

DIPPED PRODUCTS PLC

INTERIM REPORT FOR THE 6 MONTHS ENDED 30TH SEPTEMBER 2015

CORPORATE INFORMATION

LEGAL FORM

A Public Limited Company
Incorporated in Sri Lanka in 1976

COMPANY NUMBER

PQ60

DIRECTORS

Mr. A.M. Pandithage - Chairman
Dr. K. I. M. Ranasoma - Managing Director
Mr. R.K.Witanachchi - Deputy Managing Director
Mr. F. Mohideen
Mr. K.A.L.S. Fernando
Mr. S.C.Ganegoda
Mr. Dhammika Perera
Mr. M. Bottino
Mr. S. Rajapakse
Mr. N.A.R.R.S.Nanayakkara
Mr. S.P.Peiris
Ms.Y.Bhaskaran - Alternate Director to Mr.Dhammika Perera
(Appointed w.e.f.01.06.2015)
Mr.K.D.G.Gunaratne (Appointed w.e.f. 06.08.2015)
Mr. Salman Shaikh - Alternate Director to Mr. S.C.Ganegoda
(Appointed w.e.f.20.10.2015)

SUBSIDIARIES

Hand Protection

Palma Limited
Grossart (Private) Limited
Venigros (Private) Limited
Neoprex (Private) Limited
Texnil (Private) Limited
Feltex (Private) Limited
Dipped Products (Thailand) Limited
ICOGUANTI S.p.A
Hanwella Rubber Products Limited
D P L Premier Gloves Limited
D P L Universal Gloves Limited

Plantations

DPL Plantations (Private) Limited
Kelani Valley Plantations PLC
Kalupahana Power Company (Private) Limited
Kelani Valley Instant Tea (Private) Limited
Mabroc Teas (Private) Limited
Hayleys Global Beverages (Private) Limited
Hayleys Plantation Services (Private) Limited
Talawakelle Tea Estates PLC
TTEL Hydro Power Company (Private) Limited
TTEL Somerset Hydro Power (Private) Limited

SECRETARIES

Hayleys Group Services (Private) Limited
400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627650-6 (7 Lines)
Fax: 2627655
E-mail: info.sec@hayleys.com

STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka

REGISTERED OFFICE

400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627000
Fax: 2699018 & 2699299
E-mail: postmast@dplgroup.com
Website: www.dplgroup.com

PRINCIPAL LINES OF BUSINESS

Manufacture and marketing of industrial, general purpose and medical rubber gloves,
Management of tea and rubber plantations.

DIPPED PRODUCTS PLC

INCOME STATEMENTS

Group		Group			Group		
Audited year to 31/03/2015 Rs.'000		Unaudited 06 months to 30/09/2015 Rs.'000	Unaudited 06 months to 30/09/2014 Rs.'000	Increase/ (Decrease) %	Unaudited 03 months to 30/09/2015 Rs.'000	Unaudited 03 months to 30/09/2014 Rs.'000	Increase/ (Decrease) %
27,738,672	Turnover	10,943,735	15,073,812	(27)	5,293,025	6,333,150	(16)
(22,948,805)	Cost of sales	(9,371,115)	(12,724,440)	(26)	(4,594,668)	(5,280,353)	(13)
4,789,867	Gross profit	1,572,620	2,349,372	(33)	698,357	1,052,797	(34)
218,787	Other income and gains	68,127	117,025	(42)	40,974	81,470	(50)
(563,788)	Distribution costs	(237,917)	(311,263)	(24)	(115,270)	(160,116)	(28)
(2,233,917)	Administrative expenses	(1,070,744)	(1,105,449)	(3)	(533,273)	(475,128)	12
(44,134)	Other expenses	(8,230)	(9,617)	(14)	(3,741)	(4,274)	(12)
(414,231)	Finance costs	(166,758)	(201,311)	(17)	(85,400)	(84,591)	1
27,738	Finance income	70,337	19,196	266	50,169	7,053	611
1,780,322	Profit before tax	227,435	857,953	(73)	51,816	417,211	(88)
(385,449)	Tax expense	(73,305)	(206,188)	(64)	(41,716)	(70,727)	(41)
<u>1,394,873</u>	Profit for the period	<u>154,130</u>	<u>651,765</u>	(76)	<u>10,100</u>	<u>346,484</u>	(97)
	Attributable to :						
1,112,293	Equity holders of the parent	154,138	526,052	(71)	22,599	295,394	(92)
282,580	Non-controlling interest	(8)	125,713	(100)	(12,499)	51,090	(124)
<u>1,394,873</u>	Profit for the period	<u>154,130</u>	<u>651,765</u>	(76)	<u>10,100</u>	<u>346,484</u>	(97)
18.58	Basic earnings per ordinary share for the period (Rs.) *	2.57	8.79		0.38	4.93	
18.58	Diluted earnings per ordinary share for the period (Rs.) *	2.57	8.79		0.38	4.93	
7.00	Dividend per share (Rs)	-	-		-	-	

*Computed based on 59,861,512 ordinary shares on issue as at 30/09/2015

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

INCOME STATEMENTS

<u>Company</u>		<u>Company</u>			<u>Company</u>		
Audited year to 31/03/2015 Rs.'000		Unaudited 06 months to 30/09/2015 Rs.'000	Unaudited 06 months to 30/09/2014 Rs.'000	Increase/ (Decrease) %	Unaudited 03 months to 30/09/2015 Rs.'000	Unaudited 03 months to 30/09/2014 Rs.'000	Increase/ (Decrease) %
2,564,913	Turnover	909,302	1,433,296	(37)	420,651	732,565	(43)
(1,939,746)	Cost of sales	(646,925)	(1,099,636)	(41)	(289,245)	(547,488)	(47)
625,167	Gross profit	262,377	333,660	(21)	131,406	185,077	(29)
575,550	Other income and gains	6,863	6,973	(2)	3,952	4,156	(5)
(24,541)	Distribution costs	(26,825)	(11,295)	137	(14,187)	(8,201)	73
(369,523)	Administrative expenses	(202,964)	(191,159)	6	(96,981)	(93,469)	4
(8,675)	Other expenses	(6,877)	(8,675)	(21)	(3,358)	(3,914)	(14)
(105,000)	Impairment loss on investment and other amounts due	-	(5,000)	-	-	(5,000)	-
(73,840)	Finance costs	(38,965)	(32,744)	19	(34,165)	(24,040)	42
7,134	Finance income	2,404	4,059	(41)	(1,851)	2,035	(191)
626,272	Profit before tax	(3,987)	95,819	(104)	(15,184)	56,644	(127)
(11,217)	Tax expense	(1,462)	(13,844)	(89)	1,116	(7,325)	(115)
615,055	Profit for the period	(5,449)	81,975	(107)	(14,068)	49,319	(129)
10.27	Basic earnings per ordinary share for the period (Rs.) *	(0.09)	1.37		(0.24)	0.82	
10.27	Diluted earnings per ordinary share for the period (Rs.) *	(0.09)	1.37		(0.24)	0.82	
7.00	Dividend per share (Rs)	-	-		-	-	

*Computed based on 59,861,512 ordinary shares on issue as at 30/09/2015

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC
OTHER COMPREHENSIVE INCOME

Group		Group			Group		
Audited year to 31/03/2015 Rs.'000		Unaudited 06 months to 30/09/2015 Rs.'000	Unaudited 06 months to 30/09/2014 Rs.'000	Increase/ (Decrease) %	Unaudited 03 months to 30/09/2015 Rs.'000	Unaudited 03 months to 30/09/2014 Rs.'000	Increase/ (Decrease) %
1,394,873	Profit for the period	154,130	651,765	(1)	10,100	346,484	(1)
(90,010)	Net exchange differences on translation of foreign operations	(110,355)	(5,760)	18	9,233	(14,830)	(2)
7	Net gain/(loss) on available for sale financial assets	1	(7)	(1)	(2)	(1)	1
16,043	Revaluation of land	-	-	-	-	-	-
(9,820)	Actuarial gain/(loss) on defined benefit plans	-	(2,631)	(1)	-	-	-
1,356	Income tax effect on Actuarial gain/(loss) on defined benefit plans	-	574	(1)	-	-	-
(82,424)	Other comprehensive income for the period, net of tax	(110,354)	(7,824)	13	9,231	(14,831)	(2)
	Attributable to :						
1,074,167	Equity holders of the parent	64,957	524,788	(1)	(66,582)	285,061	(1)
238,282	Non-controlling interest	(21,181)	119,153	(1)	(33,672)	46,592	(2)
1,312,449	Total comprehensive income for the period, net of tax	43,776	643,941	(1)	(100,254)	331,653	(1)

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC
OTHER COMPREHENSIVE INCOME

Company	Company			Company		
Audited year to 31/03/2015 Rs.'000	Unaudited 06 months to 30/09/2015 Rs.'000	Unaudited 06 months to 30/09/2014 Rs.'000	Increase/ (Decrease) %	Unaudited 03 months to 30/09/2015 Rs.'000	Unaudited 03 months to 30/09/2014 Rs.'000	Increase/ (Decrease) %
615,055	(5,449)	81,975	(1)	(14,068)	49,319	(1)
16,043	-	-	-	-	-	-
1,054	-	-	-	-	-	-
(126)	-	-	-	-	-	-
16,971	-	-	-	-	-	-
632,026	(5,449)	81,975	(1)	(14,068)	49,319	(1)

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

Statements of Financial Position

Group		Company		Group		Company	
Audited as at 31/03/2015 Rs.'000	Audited as at 31/03/2015 Rs.'000	Unaudited as at 30/09/2015 Rs.'000	Unaudited as at 30/09/2014 Rs.'000	Unaudited as at 30/09/2015 Rs.'000	Unaudited as at 30/09/2014 Rs.'000	Unaudited as at 30/09/2015 Rs.'000	Unaudited as at 30/09/2014 Rs.'000
ASSETS							
Non-Current Assets							
Tangible assets							
12,058,013	463,161	13,014,362	11,377,153	451,045	596,543		
60,762		60,132	-	-	-		
214,111	37,164	232,942	212,711	42,631	43,869		
389,735	299,929	385,845	394,495	296,909	302,949		
307,477	-	312,238	268,142	-	-		
176,658	-	175,994	176,487	-	-		
-	3,147,684	-	-	3,147,684	2,597,684		
24	-	26	10	-	-		
29,592	14,457	28,129	14,721	12,995	14,363		
13,236,372	3,962,395	14,209,668	12,443,719	3,951,264	3,555,408		
Current Assets							
3,637,490	370,192	3,247,063	3,176,716	392,201	367,828		
4,198,740	720,604	3,748,264	4,648,579	435,648	999,332		
307,893	43,605	296,889	379,597	70,860	158,356		
-	932,561	-	-	1,180,805	1,223,806		
393,646	124,163	356,229	282,162	32,196	77,026		
8,537,769	2,191,125	7,648,445	8,487,054	2,111,710	2,826,348		
21,774,141	6,153,520	21,858,113	20,930,773	6,062,974	6,381,756		
EQUITY AND LIABILITIES							
Equity							
598,615	598,615	598,615	598,615	598,615	598,615		
444,331	195,128	450,164	428,288	195,128	179,085		
16	-	17	6	-	-		
7,000,544	2,606,900	6,820,221	6,646,804	2,362,005	2,252,477		
8,043,506	3,400,643	7,869,017	7,673,713	3,155,748	3,030,177		
2,485,501	-	2,425,794	2,337,097	-	-		
10,529,007	3,400,643	10,294,811	10,010,810	3,155,748	3,030,177		
Non-Current Liabilities							
1,372,989	-	1,971,357	1,231,049	-	-		
644,975	-	651,350	657,816	-	-		
2,461,136	320,790	2,596,100	2,500,316	335,805	306,254		
51,350	-	48,725	58,889	-	-		
494,555	-	490,509	469,644	-	-		
5,025,005	320,790	5,758,041	4,917,714	335,805	306,254		
Current liabilities							
2,875,149	310,488	2,425,146	2,940,483	243,239	375,469		
186,522	186,522	7,074	6,297	7,074	6,297		
2,813,367	540,509	3,130,315	2,642,415	1,012,091	587,903		
306,521	-	216,180	349,792	-	-		
-	1,394,568	-	-	1,309,017	2,075,656		
38,570	-	26,546	63,262	-	-		
6,220,129	2,432,087	5,805,261	6,002,249	2,571,421	3,045,325		
11,245,134	2,752,877						
21,774,141	6,153,520	21,858,113	20,930,773	6,062,974	6,381,756		

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.

The Financial Position as at 30/09/2015, and Income Statements, Statement of Changes in Equity and Statements of Cash Flow for the six months then ended are drawn up from the unaudited financial statements of the Company and its subsidiaries and provide the information required by the Colombo Stock Exchange.

It is certified that the interim financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

sgd.

N.A.R.R.S. Nanayakkara

Director Finance

Signed on behalf of the Board

sgd.

A.M.Pandithage

Chairman

29/10/2015

sgd.

Dr. K.I.M. Ranasoma

Managing Director

DIPPED PRODUCTS PLC
STATEMENTS OF CHANGES IN EQUITY

Group
For the period ended 30/09/2015

	-----Attributable to equity holders of the Company-----									Non-controlling Interest	Total Equity	
	Stated Capital	Capital Reserves			Other Components of Equity	Revenue Reserves			Total			
		Reserve on scrip Issue	Revaluation Reserve	Other capital reserves		Available-for-sale Reserve	General Reserve	Timber Reserve				Retained Earnings
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	
Balance as at 01/04/2015	598,615	167,409	239,927	36,995	16	1,190,950	113,919	5,499,943	195,732	8,043,506	2,485,501	10,529,007
Profit for the period	-	-	-	-	-	-	-	154,138	-	154,138	(8)	154,130
Other comprehensive income	-	-	-	-	1	-	-	-	(89,182)	(89,181)	(21,173)	(110,354)
Dividends	-	-	-	-	-	-	-	(239,446)	-	(239,446)	(38,526)	(277,972)
Transfers/adjustments	-	-	-	5,833	-	-	-	(5,833)	-	-	-	-
Balance as at 30/09/2015	598,615	167,409	239,927	42,828	17	1,190,950	113,919	5,408,802	106,550	7,869,017	2,425,794	10,294,811

For the period ended 30/09/2014

Balance as at 01/04/2014	598,615	167,409	259,108	30,734	11	1,169,700	64,404	4,797,049	240,133	7,327,163	2,322,191	9,649,354
Profit for the period	-	-	-	-	-	-	-	526,052	-	526,052	125,713	651,765
Other comprehensive income	-	-	-	-	(5)	-	-	(1,464)	205	(1,264)	(6,560)	(7,824)
Dividends	-	-	-	-	-	-	-	(179,584)	-	(179,584)	(70,531)	(250,115)
Acquisition of non-controlling interest	-	-	-	-	-	21,250	283	(20,187)	-	1,346	(33,716)	(32,370)
Transfers/adjustments	-	-	(35,224)	6,261	-	-	27,830	1,133	-	-	-	-
Balance as at 30/09/2014	598,615	167,409	223,884	36,995	6	1,190,950	92,517	5,122,999	240,338	7,673,713	2,337,097	10,010,810

Company

For the period ended 30/09/2015

	Stated Capital	Capital Reserves		Revenue Reserves	Total
		Revaluation Reserve	Capital Redemption Reserve Fund		
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Balance as at 01/04/2015	598,615	194,948	180	2,606,900	3,400,643
Profit for the period	-	-	-	(5,449)	(5,449)
Dividends	-	-	-	(239,446)	(239,446)
Balance as at 30/09/2015	598,615	194,948	180	2,362,005	3,155,748

For the period ended 30/09/2014

Balance as at 01/04/2014	598,615	178,905	180	2,350,086	3,127,786
Profit for the period	-	-	-	81,975	81,975
Dividends	-	-	-	(179,584)	(179,584)
Balance as at 30/09/2014	598,615	178,905	180	2,252,477	3,030,177

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.
The figures in brackets indicate deductions.

DIPPED PRODUCTS PLC CASH FLOW STATEMENTS

<u>Group</u>	<u>Company</u>		<u>Group</u>	<u>Company</u>
Audited year to 31/03/2015 Rs.'000	Audited year to 31/03/2015 Rs.'000		Unaudited 06 months to 30/09/2015 Rs.'000	Unaudited 06 months to 30/09/2014 Rs.'000
			Unaudited 06 months to 30/09/2015 Rs.'000	Unaudited 06 months to 30/09/2014 Rs.'000
Cash flows from operating activities				
3,208,337	292,218	Cash generated from operations (Note A)	1,274,643	1,712,104
(305,336)	(32,844)	Interest paid	(112,127)	(173,160)
(383,798)	(1,853)	Income taxes paid	(62,634)	(134,526)
(287,401)	(22,108)	Retiring gratuity paid	(97,103)	(168,328)
(6,513)	-	Agents' indemnity paid	(683)	(2,630)
<u>2,225,289</u>	<u>235,413</u>	Net cash flow from operating activities	<u>1,002,096</u>	<u>1,233,460</u>
Cash flows from investing activities				
(2,722,470)	(81,412)	Purchase & construction of property, plant and equipment	(1,413,810)	(1,448,476)
(63,089)	-	Payment of lease rental in advance	-	-
(31,568)	-	Purchase of formers (moulds)	(25,923)	-
(240)	-	Acquisition of intangible assets	-	-
22,231	-	Grants received	24,039	17,860
256,685	159	Proceeds from disposal of property, plant and equipment	11,942	73,857
(12,560)	-	Development cost (net) incurred on biological assets	(4,761)	(1,634)
17,537	7,134	Interest received	3,549	12,961
-	564,105	Dividend received from subsidiary companies	-	-
(73,632)	-	Net payments to non-controlling interest	(38,526)	(102,907)
<u>(2,607,106)</u>	<u>(10,014)</u>	Net cash flows from investing activities	<u>(1,443,490)</u>	<u>(1,448,339)</u>
Cash flows from financing activities				
475,841	-	Long term loans obtained	790,207	82,723
(592,628)	-	Repayment of long term loans	(281,132)	(303,562)
(3,094)	-	Capital payment on finance lease	(3,152)	(5,872)
(189,302)	(189,302)	Dividend paid	(418,894)	(189,942)
(309,183)	(189,302)	Net cash flows from financing activities	87,029	(416,653)
(691,000)	36,097	Net increase / (decrease) in cash & cash equivalents	(354,365)	(631,532)
<u>(1,728,721)</u>	<u>(452,443)</u>	Cash & cash equivalents at beginning of the period	<u>(2,419,721)</u>	<u>(1,728,721)</u>
<u>(2,419,721)</u>	<u>(416,346)</u>	Cash & cash equivalents at end of the period (Note B)	<u>(2,774,086)</u>	<u>(2,360,253)</u>
A				
Cash generated from operations				
1,780,322	626,272	Profit before tax	227,435	857,953
Adjustments for:				
305,336	32,844	Interest cost	112,127	173,160
(31,681)	-	Gain on fair value change in biological assets	-	-
866,057	48,889	Depreciation on property, plant and equipment	384,404	457,698
1,065	-	Amortization of lease rentals paid in advance	630	-
7,780	6,040	Depreciation on investment property	3,890	3,020
36,861	4,130	Impairment of formers	7,092	6,693
1,573	-	Amortisation of intangible assets	664	1,504
(11,292)	-	Gain on disposal of property, plant & equipment	(10,028)	(35,851)
(44,419)	-	Amortisation of grants	(17,664)	(27,207)
14,503	(790)	Impairment provision for / (reversal of) bad & doubtful debts	(980)	(3,351)
401,364	46,876	Provision for retiring gratuity	235,240	322,164
4,742	-	Provision for agents' indemnity fund	1,533	2,831
-	105,000	Impairment loss on investment and other amounts due	-	-
(72,000)	(5,132)	Provision for/(reversal of) slow-moving / obsolete inventories	(10,750)	(58,188)
(17,537)	(571,239)	Interest and dividend income	(3,549)	(12,961)
(125,015)	-	Differences of exchange on translation of foreign entities	(41,208)	(21,360)
<u>3,117,659</u>	<u>292,890</u>		<u>888,836</u>	<u>1,666,105</u>
29,000	(627,759)	(Increase) / decrease in trade and other receivables	424,891	(456,506)
27,463	32,169	(Increase) / decrease in advances and prepayments	9,742	(45,503)
52,877	177,271	(Increase) / decrease in inventories	401,177	499,839
(18,662)	417,647	Increase / (decrease) in trade and other payables	(450,003)	48,169
<u>90,678</u>	<u>(672)</u>		<u>385,807</u>	<u>45,999</u>
<u>3,208,337</u>	<u>292,218</u>		<u>1,274,643</u>	<u>1,712,104</u>
B				
Analysis of cash & cash equivalents at end of the period				
335,450	124,163	Cash at bank and in hand	313,813	269,009
58,196	-	Short term deposits	42,416	13,153
(2,813,367)	(540,509)	Short term loans and overdraft	(3,130,315)	(2,642,415)
<u>(2,419,721)</u>	<u>(416,346)</u>		<u>(2,774,086)</u>	<u>(2,360,253)</u>

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

NOTES TO THE FINANCIAL STATEMENTS

1. These Interim Financial Statements which have not been audited, comply with the LKAS 34 - Interim Financial Reporting and also provide the information required by the Colombo Stock Exchange.
2. These Interim Financial Statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31/03/2015.
3. There are no material post balance sheet events that require adjustments to or disclosure in the financial statements, except for the following.
As per Finance Bill passed on October 20, 2015, where the aggregate profits (as per audited financial statement) of subsidiaries and the holding company, within a group of Companies, exceed Rs.2 billion for the year of assessment 2013/14, each company of such group is liable to pay a levy known as Super Gains Tax which is 25% of the taxable income of such company for the Year of assessment 2013/14. Accordingly there is no Super Gain Tax liability for Dipped Products PLC due to tax losses for the year of assessment 2013/14. Super Gain Tax liability for the Group is estimated at Rs. 205 million .
4. No other circumstances have arisen since the balance sheet date, which would require adjustments to or disclosure in the financial statements other than those disclosed.
5. There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31/03/2015.
6. Where necessary, comparative figures have been re-stated to conform with SLFRS/LKAS.

7. Industry Segment Turnover

<u>Group</u> Audited year to 31/03/2015		<u>Group</u> Unaudited 6 months to 30/09/2015	Unaudited 6 months to 30/09/2014
Rs'000		Rs'000	Rs'000
14,970,312	Hand Protection	6,186,814	7,207,237
13,408,450	Plantations	4,975,570	8,118,448
28,378,762		11,162,384	15,325,685
(640,090)	Inter - segment sales / services	(218,649)	(251,873)
<u>27,738,672</u>		<u>10,943,735</u>	<u>15,073,812</u>

* Previous year Plantations figures are for 9 months

8. Industry Segment Results

<u>Group</u> Audited year to 31/03/2015		<u>Group</u> Unaudited 6 months to 30/09/2015	Unaudited 6 months to 30/09/2014
Rs. '000		Rs. '000	Rs. '000
1,663,944	Hand Protection	356,157	766,660
612,871	Plantations	(32,301)	273,408
2,276,815		323,856	1,040,068
(110,000)	Inter - segment results	-	-
2,166,815	Segment results	323,856	1,040,068
(414,231)	Finance cost	(166,758)	(201,311)
27,738	Finance income	70,337	19,196
<u>1,780,322</u>	Profit before tax	<u>227,435</u>	<u>857,953</u>

* Previous year Plantations figures are for 9 months

DIPPED PRODUCTS PLC

INVESTOR INFORMATION

	30/09/2015 Rs.	30/09/2014 Rs.
Market Value of Shares		
The market value of an ordinary share of Dipped Products PLC was as follows.		
Closing price on	138.00	126.50
Highest price recorded for the six months ending	165.00	130.00
Lowest price recorded for the six months ending	136.00	87.00
Highest price recorded for the three months ending	165.00	130.00
Lowest price recorded for the three months ending	136.00	104.00
Market Capitalisation (Rs. M)	8,261	7,572
Ratios		
Net assets per share at the period end*	131.45	128.19
Price earnings ratio annualised (times)	26.8	7.2
Share Trading information from 01/04/2015 to 30/09/2015		
Number of transactions	1,963	1,266
Number of shares traded	3,317,043	1,515,227
Value of shares traded (Rs.)	485,251,331.10	171,933,881.50

Dividend Payments

Final dividend 2014/15 Rs.4.00 per share paid on 07/07/2015

*Computed based on 59,861,512 shares on issue as at 30/09/2015

First twenty shareholders as at 30/09/2015

	Shareholder	No. of Shares as at 30/09/2015	%
1	Hayleys PLC	25,210,938	42.12
2	Employees Provident Fund	7,820,256	13.06
3	Volanka (Pvt) Limited	4,873,640	8.14
4	Promar Overseas SA	4,080,516	6.82
5	Haycarb PLC	4,068,746	6.80
6	Ravi Industries Limited	567,000	0.95
7	E. W. Balasuriya & Co. (Pvt) Ltd	500,673	0.84
8	Mr.H.A.Pieris	442,797	0.74
9	Dr.D.Jayantha	415,000	0.69
10	Ms.O.D.Gunewardene	345,852	0.58
11	Renuka Properties Limited	324,934	0.54
12	Mr.A.M.Weerasinghe	250,000	0.42
13	Mr. N. G. Wickremeratne	246,224	0.41
14	Deutsche Bank AG as Trustee to Candor Growth Fund	238,000	0.40
15	Akbar Brothers (Pvt) Ltd A/C No.1	233,001	0.39
16	Hallsville Trading Group Inc.	204,024	0.34
17	HSBC International Nominees Ltd-SSBT Deutsche Bank AG Singapore A/C No.01	200,044	0.33
18	Commercial Bank of Ceylon PLC A/C No. 04	200,000	0.33
19	Mr.S.Krishnananthan	163,044	0.27
20	Deutsche Bank AG as Trustee to Candor Sharia Fund	137,894	0.23
	TOTAL	50,522,583	84.40

The percentage of shares held by public as per Colombo Stock Exchange Rules as at 30/09/2015 was 41.85%.

Total number of shareholders representing the public holding as at 30/09/2015 was 2,324.

Directors' shareholding as at 30/09/2015

Name of Director	No. of Shares as at 30/09/2015
Mr.A.M.Pandithage	-
Dr.K.I.M.Ranasoma - Managing Director	300
Mr. R.K.Witanachchi - Deputy Managing Director	2,112
Mr.F.Mohideen	-
Mr.K.A.L.S.Fernando	56,264
Mr.S.C.Ganegoda	-
Mr.Dhammika Perera*	1,000
Mr.M.Bottino	-
Mr.S. Rajapakse	-
Mr.N.A.R.R.S.Nanayakkara	14,526
Mr.S.P.Peiris	4,800
Ms.Yogadinusha Bhaskaran (Alternate Director to Mr.Dhammika Perera) Appointed w.e.f.01/06/2015	-
Mr.K.D.G.Gunaratne - Appointed w.e.f. 06/08/2015	-
Mr. Salman Shaikh - Appointed w.e.f. 20/10/2015	-
	79,002

*Mr.Dhammika Perera holds 49.71% directly and indirectly of the total issued shares of Hayleys PLC which holds 25,210,938 shares in Dipped Products PLC.

There were no non-voting shares as at 30/09/2015.