

DIPPED PRODUCTS PLC

INTERIM REPORT FOR THE 9 MONTHS ENDED 31ST DECEMBER 2015

CORPORATE INFORMATION

LEGAL FORM

A Public Limited Company
Incorporated in Sri Lanka in 1976

COMPANY NUMBER

PQ60

DIRECTORS

Mr. A.M. Pandithage - Chairman
Dr. K. I. M. Ranasoma - Managing Director
Mr. R.K.Witanachchi - Deputy Managing Director
(Retired w.e.f. 30.11.2015)
Mr.D.K.Welmillage - Deputy Managing Director
(Appointed w.e.f. 07.12.2015)
Mr. F. Mohideen
Mr. K.A.L.S. Fernando
Mr. S.C.Ganegoda
Mr. Dhammika Perera
Mr. M. Bottino
Mr. S. Rajapakse
Mr. N.A.R.R.S.Nanayakkara
Mr. S.P.Peiris
Ms.Y.Bhaskaran - Alternate Director to Mr.Dhammika Perera
(Appointed w.e.f.01.06.2015)
Mr.K.D.G.Gunaratne (Appointed w.e.f. 06.08.2015)
Mr. S.M.Shaikh - Alternate Director to Mr. S.C.Ganegoda
(Appointed w.e.f.20.10.2015)

SUBSIDIARIES

Hand Protection

Palma Limited
Grossart (Private) Limited
Venigros (Private) Limited
Neoprex (Private) Limited
Texnil (Private) Limited
Feltex (Private) Limited
Dipped Products (Thailand) Limited
ICOGUANTI S.p.A
Hanwella Rubber Products Limited
D P L Premier Gloves Limited
D P L Universal Gloves Limited

Plantations

DPL Plantations (Private) Limited
Kelani Valley Plantations PLC
Kalupahana Power Company (Private) Limited
Kelani Valley Instant Tea (Private) Limited
Mabroc Teas (Private) Limited
Hayleys Global Beverages (Private) Limited
Hayleys Plantation Services (Private) Limited
Talawakelle Tea Estates PLC
TTEL Hydro Power Company (Private) Limited
TTEL Somerset Hydro Power (Private) Limited

SECRETARIES

Hayleys Group Services (Private) Limited
400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627650-6 (7 Lines)
Fax: 2627655
E-mail: info.sec@hayleys.com

STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka

REGISTERED OFFICE

400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627000
Fax: 2699018 & 2699299
E-mail: postmast@dplgroup.com
Website: www.dplgroup.com

PRINCIPAL LINES OF BUSINESS

Manufacture and marketing of industrial, general purpose and medical rubber gloves,
Management of tea and rubber plantations.

DIPPED PRODUCTS PLC

INCOME STATEMENTS

Group		Group			Group		
Audited year to 31/03/2015 Rs.'000		Unaudited 09 months to 31/12/2015 Rs.'000	Unaudited 09 months to 31/12/2014 Rs.'000	Increase/ (Decrease) %	Unaudited 03 months to 31/12/2015 Rs.'000	Unaudited 03 months to 31/12/2014 Rs.'000	Increase/ (Decrease) %
27,738,672	Turnover	15,985,421	21,268,089	(25)	5,041,686	6,194,277	(19)
(22,948,805)	Cost of sales	(13,602,436)	(17,684,100)	(23)	(4,231,321)	(4,959,660)	(15)
4,789,867	Gross profit	2,382,985	3,583,989	(34)	810,365	1,234,617	(34)
218,787	Other income and gains	92,793	146,734	(37)	24,666	29,709	(17)
(563,788)	Distribution costs	(367,388)	(425,168)	(14)	(129,471)	(113,905)	14
(2,233,917)	Administrative expenses	(1,622,769)	(1,625,304)	(0)	(552,025)	(519,855)	6
(44,134)	Other expenses	(11,735)	(13,815)	(15)	(3,505)	(4,198)	(17)
(414,231)	Finance costs	(244,179)	(295,713)	(17)	(77,421)	(94,402)	(18)
27,738	Finance income	73,113	22,779	221	2,776	3,583	(23)
1,780,322	Profit before tax	302,820	1,393,502	(78)	75,385	535,549	(86)
(385,449)	Tax expense	(186,499)	(316,340)	(41)	(113,194)	(110,152)	3
<u>1,394,873</u>	Profit for the period	<u>116,321</u>	<u>1,077,162</u>	(89)	<u>(37,809)</u>	<u>425,397</u>	(109)
	Attributable to :						
1,112,293	Equity holders of the parent	75,268	852,220	(91)	(78,870)	326,168	(124)
282,580	Non-controlling interest	41,053	224,942	(82)	41,061	99,229	(59)
<u>1,394,873</u>	Profit for the period	<u>116,321</u>	<u>1,077,162</u>	(89)	<u>(37,809)</u>	<u>425,397</u>	(109)
18.58	Basic earnings per ordinary share for the period (Rs.) *	1.26	14.24		(1.32)	5.45	
18.58	Diluted earnings per ordinary share for the period (Rs.) *	1.26	14.24		(1.32)	5.45	
7.00	Dividend per share (Rs)	-	-		-	-	

*Computed based on 59,861,512 ordinary shares on issue as at 31/12/2015

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

INCOME STATEMENTS

<u>Company</u>		<u>Company</u>			<u>Company</u>		
Audited year to 31/03/2015 Rs.'000		Unaudited 09 months to 31/12/2015 Rs.'000	Unaudited 09 months to 31/12/2014 Rs.'000	Increase/ (Decrease) %	Unaudited 03 months to 31/12/2015 Rs.'000	Unaudited 03 months to 31/12/2014 Rs.'000	Increase/ (Decrease) %
2,564,913	Turnover	1,284,843	2,036,553	(37)	375,541	603,257	(38)
(1,939,746)	Cost of sales	(952,228)	(1,582,236)	(40)	(305,303)	(482,600)	(37)
625,167	Gross profit	332,615	454,317	(27)	70,238	120,657	(42)
575,550	Other income and gains	182,505	57,615	217	175,642	50,642	247
(24,541)	Distribution costs	(43,335)	(23,169)	87	(16,510)	(11,874)	39
(369,523)	Administrative expenses	(314,121)	(289,055)	9	(111,157)	(97,896)	14
(8,675)	Other expenses	(9,328)	(12,510)	(25)	(2,451)	(3,835)	(36)
(105,000)	Impairment loss on investment and other amounts due	-	(5,000)	-	-	-	-
(73,840)	Finance costs	(66,182)	(55,406)	19	(27,217)	(22,662)	20
7,134	Finance income	3,379	5,568	(39)	975	1,509	(35)
626,272	Profit before tax	85,533	132,360	(35)	89,520	36,541	145
(11,217)	Tax expense	2,844	(13,672)	(121)	4,306	172	2,403
615,055	Profit for the period	88,377	118,688	(26)	93,826	36,713	156
10.27	Basic earnings per ordinary share for the period (Rs.) *	1.48	1.98		1.57	0.61	
10.27	Diluted earnings per ordinary share for the period (Rs.) *	1.48	1.98		1.57	0.61	
7.00	Dividend per share (Rs)	-	-		-	-	

*Computed based on 59,861,512 ordinary shares on issue as at 31/12/2015

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC
OTHER COMPREHENSIVE INCOME

Group		Group			Group		
Audited year to 31/03/2015 Rs.'000		Unaudited 09 months to 31/12/2015 Rs.'000	Unaudited 09 months to 31/12/2014 Rs.'000	Increase/ (Decrease) %	Unaudited 03 months to 31/12/2015 Rs.'000	Unaudited 03 months to 31/12/2014 Rs.'000	Increase/ (Decrease) %
1,394,873	Profit for the period	116,321	1,077,162	(89)	(37,809)	425,397	(109)
(90,010)	Net exchange differences on translation of foreign operations	(22,982)	(79,944)	(71)	87,373	(74,184)	(218)
7	Net gain/(loss) on available for sale financial assets	1	(7)	(114)	-	-	-
16,043	Revaluation of land	-	-	-	-	-	-
(9,820)	Actuarial gain/(loss) on defined benefit plans	-	(2,631)	(100)	-	-	-
1,356	Income tax effect on Actuarial gain/(loss) on defined benefit plans	-	574	(100)	-	-	-
(82,424)	Other comprehensive income for the period, net of tax	(22,981)	(82,008)	(72)	87,373	(74,184)	(218)
	Attributable to :						
1,074,167	Equity holders of the parent	52,130	806,605	(94)	(12,827)	281,817	(105)
238,282	Non-controlling interest	41,210	188,549	(78)	62,391	69,396	(10)
1,312,449	Total comprehensive income for the period, net of tax	93,340	995,154	(91)	49,564	351,213	(86)

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC
OTHER COMPREHENSIVE INCOME

Company	Company			Company		
Audited year to 31/03/2015 Rs.'000	Unaudited 09 months to 31/12/2015 Rs.'000	Unaudited 09 months to 31/12/2014 Rs.'000	Increase/ (Decrease) %	Unaudited 03 months to 31/12/2015 Rs.'000	Unaudited 03 months to 31/12/2014 Rs.'000	Increase/ (Decrease) %
615,055	Profit for the period	118,688	(26)	93,826	36,713	156
16,043	Revaluation of land	-	-	-	-	-
1,054	Actuarial gain/(loss) on defined benefit plans	-	-	-	-	-
(126)	Income tax effect on Actuarial gain/(loss) on defined benefit plans	-	-	-	-	-
16,971	Other comprehensive income for the period, net of tax	-	-	-	-	-
632,026	Total comprehensive income for the year, net of tax	118,688	(26)	93,826	36,713	156

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC
Statements of Financial Position

<u>Group</u>	<u>Company</u>	<u>Group</u>		<u>Company</u>	
Audited as at 31/03/2015 Rs.'000	Audited as at 31/03/2015 Rs.'000	Unaudited as at 31/12/2015 Rs.'000	Unaudited as at 31/12/2014 Rs.'000	Unaudited as at 31/12/2015 Rs.'000	Unaudited as at 31/12/2014 Rs.'000
ASSETS					
Non-Current Assets					
Tangible assets					
12,058,013	463,161	13,644,322	11,670,093	468,087	427,497
60,762		59,816	-	-	-
214,111	37,164	240,973	234,687	39,717	36,036
389,735	299,929	371,036	392,985	282,535	301,439
307,477	-	313,468	270,147	-	-
176,658	-	175,679	176,040	-	-
-	3,147,684	-	-	3,147,684	2,939,584
24	-	25	10	-	-
29,592	14,457	32,437	13,570	17,301	13,212
<u>13,236,372</u>	<u>3,962,395</u>	<u>14,837,756</u>	<u>12,757,532</u>	<u>3,955,324</u>	<u>3,717,768</u>
Current Assets					
3,637,490	370,192	3,197,898	3,412,323	270,570	352,633
4,198,740	720,604	3,499,590	4,761,206	512,351	883,443
307,893	43,605	235,090	289,520	50,364	91,539
-	932,561	-	-	1,092,833	1,253,940
393,646	124,163	293,209	312,629	60,269	57,553
<u>8,537,769</u>	<u>2,191,125</u>	<u>7,225,787</u>	<u>8,775,678</u>	<u>1,986,387</u>	<u>2,639,108</u>
<u>21,774,141</u>	<u>6,153,520</u>	<u>22,063,543</u>	<u>21,533,210</u>	<u>5,941,711</u>	<u>6,356,876</u>
Total assets					
EQUITY AND LIABILITIES					
Equity					
598,615	598,615	598,615	598,615	598,615	598,615
444,331	195,128	450,164	428,288	195,128	179,085
16	-	17	6	-	-
7,000,544	2,606,900	6,628,969	6,928,621	2,457,391	2,289,190
Equity attributable to equity holders of the parent					
8,043,506	3,400,643	7,677,765	7,955,530	3,251,134	3,066,890
2,485,501	-	2,446,654	2,401,201	-	-
<u>10,529,007</u>	<u>3,400,643</u>	<u>10,124,419</u>	<u>10,356,731</u>	<u>3,251,134</u>	<u>3,066,890</u>
Total equity					
Non-Current Liabilities					
1,372,989	-	2,417,263	1,230,015	-	-
644,975	-	668,239	653,932	-	-
2,461,136	320,790	2,651,715	2,547,875	336,807	316,479
51,350	-	51,644	52,061	-	-
494,555	-	555,740	482,956	-	-
<u>5,025,005</u>	<u>320,790</u>	<u>6,344,601</u>	<u>4,966,839</u>	<u>336,807</u>	<u>316,479</u>
Current liabilities					
2,875,149	310,488	2,834,602	3,089,931	330,629	343,392
186,522	186,522	5,440	6,690	5,440	6,690
2,813,367	540,509	2,405,908	2,704,835	672,670	653,743
306,521	-	313,068	340,284	-	-
-	1,394,568	-	-	1,345,031	1,969,682
38,570	-	35,505	67,900	-	-
<u>6,220,129</u>	<u>2,432,087</u>	<u>5,594,523</u>	<u>6,209,640</u>	<u>2,353,770</u>	<u>2,973,507</u>
<u>11,245,134</u>	<u>2,752,877</u>	<u>11,245,134</u>	<u>11,245,134</u>	<u>11,245,134</u>	<u>11,245,134</u>
<u>21,774,141</u>	<u>6,153,520</u>	<u>22,063,543</u>	<u>21,533,210</u>	<u>5,941,711</u>	<u>6,356,876</u>
Total liabilities and equity					

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.

The Financial Position as at 31/12/2015, and Income Statements, Statement of Changes in Equity and Statements of Cash Flow for the nine months then ended are drawn up from the unaudited financial statements of the Company and its subsidiaries and provide the information required by the Colombo Stock Exchange.

It is certified that the interim financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

sgd.

N.A.R.R.S. Nanayakkara

Director Finance

Signed on behalf of the Board

sgd.

A.M.Pandithage

Chairman

02/02/2016

sgd.

Dr. K.I.M. Ranasoma

Managing Director

DIPPED PRODUCTS PLC
STATEMENTS OF CHANGES IN EQUITY

Group
For the period ended 31/12/2015

	-----Attributable to equity holders of the Company-----									Non-controlling Interest	Total Equity	
	Stated Capital	Capital Reserves		Other Components of Equity		Revenue Reserves		Total				
	Rs'000	Reserve on scrip Issue Rs'000	Revaluation Reserve Rs'000	Other capital reserves Rs'000	Available-for-sale Reserve Rs'000	General Reserve Rs'000	Timber Reserve Rs'000	Retained Earnings Rs'000	Exchange Fluctuation Reserve Rs'000			Rs'000
Balance as at 01/04/2015	598,615	167,409	239,927	36,995	16	1,190,950	113,919	5,499,943	195,732	8,043,506	2,485,501	10,529,007
Provision for Super Gain Tax	-	-	-	-	-	-	-	(179,983)	-	(179,983)	(24,781)	(204,764)
Balance as at 01/04/2015	598,615	167,409	239,927	36,995	16	1,190,950	113,919	5,319,960	195,732	7,863,523	2,460,720	10,324,243
Profit for the period	-	-	-	-	-	-	-	75,268	-	75,268	41,053	116,321
Other comprehensive income	-	-	-	-	1	-	-	-	(23,141)	(23,140)	157	(22,983)
Dividends	-	-	-	-	-	-	-	(239,446)	-	(239,446)	(55,276)	(294,722)
Transfers/adjustments	-	-	-	5,833	-	-	-	(4,273)	-	1,560	-	1,560
Balance as at 31/12/2015	598,615	167,409	239,927	42,828	17	1,190,950	113,919	5,151,509	172,591	7,677,765	2,446,654	10,124,419

For the period ended 31/12/2014

Balance as at 01/04/2014	598,615	167,409	259,108	30,734	11	1,169,700	64,404	4,797,049	240,133	7,327,163	2,322,191	9,649,354
Profit for the period	-	-	-	-	-	-	-	852,220	-	852,220	224,942	1,077,162
Other comprehensive income	-	-	-	-	(5)	-	-	(1,464)	(44,146)	(45,615)	(36,391)	(82,006)
Dividends	-	-	-	-	-	-	-	(179,584)	-	(179,584)	(75,825)	(255,409)
Acquisition of non-controlling interest	-	-	-	-	-	21,250	283	(20,187)	-	1,346	(33,716)	(32,370)
Transfers/adjustments	-	-	(35,224)	6,261	-	-	27,830	1,133	-	-	-	-
Balance as at 31/12/2014	598,615	167,409	223,884	36,995	6	1,190,950	92,517	5,449,167	195,987	7,955,530	2,401,201	10,356,731

Company

For the period ended 31/12/2015

	Stated Capital	Capital Reserves	Revenue Reserves	Total
		Revaluation Reserve	Capital Redemption Reserve Fund	Retained Earnings
	Rs'000	Rs'000	Rs'000	Rs'000
Balance as at 01/04/2015	598,615	194,948	180	2,606,900
Profit for the period	-	-	-	88,377
Dividends	-	-	-	(239,446)
Transfers/adjustments	-	-	-	1,560
Balance as at 31/12/2015	598,615	194,948	180	2,457,391

For the period ended 31/12/2014

Balance as at 01/04/2014	598,615	178,905	180	2,350,086
Profit for the period	-	-	-	118,688
Dividends	-	-	-	(179,584)
Balance as at 31/12/2014	598,615	178,905	180	2,289,190

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.
The figures in brackets indicate deductions.

DIPPED PRODUCTS PLC CASH FLOW STATEMENTS

<u>Group</u>		<u>Company</u>		<u>Group</u>		<u>Company</u>	
Audited year to 31/03/2015 Rs.'000	Audited year to 31/03/2015 Rs.'000	Unaudited 09 months to 31/12/2015 Rs.'000	Unaudited 09 months to 31/12/2014 Rs.'000	Unaudited 09 months to 31/12/2015 Rs.'000	Unaudited 09 months to 31/12/2014 Rs.'000	Unaudited 09 months to 31/12/2015 Rs.'000	Unaudited 09 months to 31/12/2014 Rs.'000
Cash flows from operating activities							
3,208,337	292,218	2,578,273	2,437,958	125,499	405,873		
(305,336)	(32,844)	(171,694)	(234,898)	(22,434)	(27,754)		
(383,798)	(1,853)	(286,585)	(239,205)	(500)	(1,852)		
(287,401)	(22,108)	(156,030)	(226,170)	(22,656)	(18,746)		
(6,513)	-	(1,494)	(6,522)	-	-		
<u>2,225,289</u>	<u>235,413</u>	<u>1,962,470</u>	<u>1,731,163</u>	<u>79,909</u>	<u>357,521</u>		
Cash flows from investing activities							
(2,722,470)	(81,412)	(2,218,993)	(1,980,389)	(42,372)	(49,523)		
(63,089)	-	-	-	-	-		
(31,568)	-	(48,410)	(40,033)	(5,773)	25,054		
(240)	-	-	(240)	-	-		
22,231	-	49,760	22,361	-	-		
256,685	159	15,526	119,060	2,336	-		
-	-	12,923	-	12,923	-		
(12,560)	-	(5,991)	(3,639)	-	-		
-	(500,000)	-	-	-	(341,900)		
17,537	7,134	6,276	14,175	3,379	5,568		
-	564,105	-	-	172,511	49,082		
(73,632)	-	(80,057)	(108,201)	-	-		
<u>(2,607,106)</u>	<u>(10,014)</u>	<u>(2,268,966)</u>	<u>(1,976,906)</u>	<u>143,004</u>	<u>(311,719)</u>		
Cash flows from financing activities							
475,841	-	1,383,319	228,362	-	-		
(592,628)	-	(347,193)	(448,994)	-	-		
(3,094)	-	(3,640)	(7,561)	-	-		
(189,302)	(189,302)	(418,968)	(189,549)	(418,968)	(189,549)		
<u>(309,183)</u>	<u>(189,302)</u>	<u>613,518</u>	<u>(417,742)</u>	<u>(418,968)</u>	<u>(189,549)</u>		
(691,000)	36,097	307,022	(663,485)	(196,055)	(143,747)		
<u>(1,728,721)</u>	<u>(452,443)</u>	<u>(2,419,721)</u>	<u>(1,728,721)</u>	<u>(416,346)</u>	<u>(452,443)</u>		
<u>(2,419,721)</u>	<u>(416,346)</u>	<u>(2,112,699)</u>	<u>(2,392,206)</u>	<u>(612,401)</u>	<u>(596,190)</u>		
A							
Cash generated from operations							
1,780,322	626,272	302,820	1,393,502	85,533	132,360		
Profit before tax							
Adjustments for:							
305,336	32,844	171,694	234,898	22,434	27,754		
(31,681)	-	-	-	-	-		
866,057	48,889	601,680	608,553	36,151	36,780		
1,065	-	946	-	-	-		
7,780	6,040	5,776	4,530	4,471	4,530		
36,861	4,130	21,548	24,750	3,220	2,922		
1,573	-	979	2,191	-	-		
(11,292)	-	(10,779)	(43,603)	(1,041)	-		
(44,419)	-	(26,496)	(35,592)	-	-		
14,503	(790)	6,416	(1,372)	-	(790)		
401,364	46,876	346,798	431,051	38,673	38,149		
4,742	-	2,340	3,818	-	-		
-	105,000	-	-	-	5,000		
(72,000)	(5,132)	868	(63,349)	8,767	1,881		
(17,537)	(571,239)	(6,276)	(14,175)	(172,711)	(54,650)		
(125,015)	-	23,752	(63,296)	-	-		
<u>3,117,659</u>	<u>292,890</u>	<u>1,442,066</u>	<u>2,481,906</u>	<u>25,497</u>	<u>193,936</u>		
29,000	(627,759)	666,489	(555,532)	48,481	(985,780)		
27,463	32,169	71,541	44,574	(6,759)	(15,765)		
52,877	177,271	438,724	269,393	90,855	187,817		
(18,662)	417,647	(40,547)	197,617	(32,575)	1,025,665		
90,678	(672)	1,136,207	(43,948)	100,002	211,937		
<u>3,208,337</u>	<u>292,218</u>	<u>2,578,273</u>	<u>2,437,958</u>	<u>125,499</u>	<u>405,873</u>		
B							
Analysis of cash & cash equivalents at end of the period							
335,450	124,163	273,102	294,777	60,269	57,553		
58,196	-	20,107	17,852	-	-		
(2,813,367)	(540,509)	(2,405,908)	(2,704,835)	(672,670)	(653,743)		
<u>(2,419,721)</u>	<u>(416,346)</u>	<u>(2,112,699)</u>	<u>(2,392,206)</u>	<u>(612,401)</u>	<u>(596,190)</u>		

The notes to the financial statements on pages from 9 to 10 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

NOTES TO THE FINANCIAL STATEMENTS

1. These Interim Financial Statements which have not been audited, comply with the LKAS 34 - Interim Financial Reporting and also provide the information required by the Colombo Stock Exchange.
2. These Interim Financial Statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31/03/2015.
3. As per provisions of Part III of the Finance Act, No. 10 of 2015 which was certified on 30/10/2015, the Group was liable for Super Gain tax of Rs.205Mn and full payment has been made as at 31/12/2015. According to the Act, Super Gain Tax shall be deemed to be an expenditure in the financial statements relating to the year of assessment which commenced on 01/04/2013. The Act supersedes the requirements of the Sri Lanka Accounting Standard; hence the expense of Super Gain Tax is accounted in accordance with the requirements of the said Act as recommended by the Statement of Alternative Treatment (SoAT) on Accounting for Super Gain Tax issued by the Institute of Chartered Accountants of Sri Lanka, dated 24/11/2015.
4. No other circumstances have arisen since the balance sheet date, which would require adjustments to or disclosure in the financial statements other than those disclosed.
5. There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31/03/2015.
6. Where necessary, comparative figures have been re-stated to conform with SLFRS/LKAS.

7. Industry Segment Turnover

<u>Group</u> Audited year to 31/03/2015		<u>Group</u> Unaudited 9 months to 31/12/2015	Unaudited 9 months to 31/12/2014
Rs'000		Rs'000	Rs'000
14,970,312	Hand Protection	9,046,320	10,900,108
13,408,450	Plantations	7,189,669	10,840,251
28,378,762		16,235,989	21,740,359
(640,090)	Inter - segment sales / services	(250,568)	(472,270)
<u>27,738,672</u>		<u>15,985,421</u>	<u>21,268,089</u>

* Previous year Plantations figures are for 9 months

8. Industry Segment Results

<u>Group</u> Audited year to 31/03/2015		<u>Group</u> Unaudited 9 months to 31/12/2015	Unaudited 9 months to 31/12/2014
		Rs. '000	Rs. '000
1,663,944	Hand Protection	505,257	1,160,327
612,871	Plantations	23,629	506,109
2,276,815		528,886	1,666,436
(110,000)	Inter - segment results	(55,000)	-
2,166,815	Segment results	473,886	1,666,436
(414,231)	Finance cost	(244,179)	(295,713)
27,738	Finance income	73,113	22,779
<u>1,780,322</u>	Profit before tax	<u>302,820</u>	<u>1,393,502</u>

* Previous year Plantations figures are for 9 months

DIPPED PRODUCTS PLC

INVESTOR INFORMATION

	31/12/2015 Rs.	31/12/2014 Rs.
Market Value of Shares		
The market value of an ordinary share of Dipped Products PLC was as follows.		
Closing price on	110.00	143.00
Highest price recorded for the nine months ending	165.00	147.50
Lowest price recorded for the nine months ending	107.20	87.00
Highest price recorded for the three months ending	149.00	147.50
Lowest price recorded for the three months ending	107.20	125.30
Market Capitalisation (Rs. M)	6,585	8,560
Ratios		
Net assets per share at the period end*	128.26	132.90
Price earnings ratio annualised (times)	65.6	7.5
Share Trading information from 01/04/2015 to 31/12/2015		
Number of transactions	3,075	2,448
Number of shares traded	5,845,523	4,126,138
Value of shares traded (Rs.)	792,882,716.50	529,927,421.00

Dividend Payments

Final dividend 2014/15 Rs.4.00 per share paid on 07/07/2015

*Computed based on 59,861,512 shares on issue as at 31/12/2015

First twenty shareholders as at 31/12/2015

	Shareholder	No.of Shares as at 31/12/2015	%
1	Hayleys PLC	25,210,938	42.12
2	Employees Provident Fund	7,637,280	12.76
3	Volanka (Pvt) Limited	4,873,640	8.14
4	Promar Overseas SA	4,080,516	6.82
5	Haycarb PLC	4,068,746	6.80
6	Employees Trust Fund Board	1,287,654	2.15
7	Ravi Industries Limited	567,000	0.95
8	E. W. Balasuriya & Co. (Pvt) Ltd	500,673	0.84
9	Mr.H.A.Pieris	442,797	0.74
10	Dr.D.Jayanntha	415,000	0.69
11	Renuka Properties Limited	324,934	0.54
12	Mr.A.M.Weerasinghe	250,000	0.42
13	Mr. N. G. Wickremeratne	246,224	0.41
14	Akbar Brothers (Pvt) Ltd A/C No.1	233,771	0.39
15	Hallsville Trading Group Inc.	204,024	0.34
16	HSBC International Nominees Ltd-SSBT Deutsche Bank AG Singapore A/C No.01	200,044	0.33
17	Commercial Bank of Ceylon PLC A/C No. 04	200,000	0.33
18	Mr.S.Krishnananthan	163,044	0.27
19	Ms.O.D.Gunewardene	160,162	0.27
20	Deutsche Bank AG as Trustee to Candor Sharia Fund	150,000	0.25
	TOTAL	51,216,447	85.56

The percentage of shares held by public as per Colombo Stock Exchange Rules as at 31/12/2015 was 41.86%.

Total number of shareholders representing the public holding as at 31/12/2015 was 2,442.

Directors' shareholding as at 31/12/2015

Name of Director	No.of Shares as at 31/12/2015
Mr.A.M.Pandithage	-
Dr.K.I.M.Ranasoma - Managing Director	300
Mr.F.Mohideen	-
Mr.K.A.L.S.Fernando	56,264
Mr.S.C.Ganegoda	-
Mr.Dhammika Perera*	1,000
Mr.M.Bottino	-
Mr.S. Rajapakse	-
Mr.N.A.R.R.S.Nanayakkara	14,526
Mr.S.P.Peiris	4,800
Ms.Yogadinusha Bhaskaran (Alternate Director to Mr.Dhammika Perera)	-
Mr.K.D.G.Gunaratne	-
Mr. S.M.Shaikh (Alternate Director to Mr.S.C.Ganegoda)	-
Mr.D.K.Welmillage	7,000
	83,890

*Mr.Dhammika Perera holds 50.28% directly and indirectly of the total issued shares of Hayleys PLC which holds 25,210,938 shares in Dipped Products PLC.

There were no non-voting shares as at 31/12/2015.