

DIPPED PRODUCTS PLC

INTERIM REPORT FOR THE NINE MONTHS ENDED 31ST DECEMBER 2009

CORPORATE INFORMATION

LEGAL FORM

A Public Limited Company
Incorporated in Sri Lanka in 1976

COMPANY NUMBER

PQ60

DIRECTORS

A.M. Pandithage – *Chairman* (w.e.f. 01.07.2009)
N.G. Wickremeratne – *Chairman* (retired w.e.f. 30.06.2009)
J.A.G. Anandarajah - *Managing Director*
Dr. W.S.E. Fernando (retired w.e.f. 31.05.2009)
G.K. Seneviratne
N.Y. Fernando
N.B. Weerasekera
R.K. Witanachchi
R. Seevaratnam
F. Mohideen
R.A. Ebell (alternate Director for A.M. Pandithage-resigned w.e.f. 31.10.2009)
K.A.L.S. Fernando (w.e.f. 01.04.2009)
L.G.S.Gunawardena (w.e.f.01.06.2009)
S.C.Ganegoda (w.e.f. 01.09.2009)

SUBSIDIARIES

Hand Protection

Palma Limited
Grossart (Private) Limited
Venigros (Private) Limited
Neoprex (Private) Limited
Texnil (Private) Limited
Feltex (Private) Limited
Dipped Products (Thailand) Limited
ICOGUANTI S.p.A
Hanwella Rubber Products Limited

Plantations

DPL Plantations (Private) Limited
Kelani Valley Plantations PLC
Kelani Valley Green Tea (Private) Limited
Kalupahana Power Company (Private) Limited
Kelani Valley Instant Tea (Private) Limited

ASSOCIATE

Mabroc Teas (Private) Limited

SECRETARIES

Hayleys Group Services (Private) Limited
400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627650-3 (4 Lines)
Fax: 2627645
E-mail: info.sec@hayleys.com

STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed with the
Colombo Stock Exchange of Sri Lanka

REGISTERED OFFICE

Hayley Building
400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2683964-7 (4 Lines), 2698354
Fax: 2699018 & 2699299
E-mail: postmast@dplgroup.com
Website: www.dplgroup.com

PRINCIPAL LINES OF BUSINESS

Manufacture and marketing of industrial, general purpose and
medical rubber gloves, Management of tea and rubber plantations.

DIPPED PRODUCTS PLC
INCOME STATEMENTS-CONSOLIDATED

Audited year to 31.03.2009 Rs.'000		Unaudited 09 months to 31.12.2009 Rs.'000	Unaudited 09 months to 31.12.2008 Rs.'000	Increase/ (Decrease) %	Unaudited 03 months to 31.12.2009 Rs.'000	Unaudited 03 months to 31.12.2008 Rs.'000
11,895,985	Turnover	8,297,099	9,219,222	(10)	3,037,344	2,906,352
<u>(9,503,142)</u>	Cost of sales	<u>(6,781,556)</u>	<u>(7,508,496)</u>	(10)	<u>(2,418,470)</u>	<u>(2,314,954)</u>
2,392,843	Gross profit	1,515,543	1,710,726	(11)	618,874	591,398
15,119	Other income	23,228	5,204	346	12,437	-
(1,045,407)	Administrative expenses	(754,494)	(776,335)	(3)	(264,419)	(267,269)
(408,317)	Distribution expenses	(306,140)	(334,414)	(8)	(104,955)	(99,941)
(4,745)	Other expenses	(8,016)	(4,847)	65	(1,223)	(2,639)
(332,675)	Net finance cost	(71,710)	(195,858)	(63)	(29,996)	(76,002)
<u>(381)</u>	Share of profit / (loss) of associate (net of tax)	<u>(236)</u>	<u>(2,651)</u>	(91)	<u>1,183</u>	<u>(6,446)</u>
616,437	Profit before tax	398,175	401,825	(1)	231,901	139,101
(113,709)	Income tax expense	(116,638)	(97,779)	19	(43,693)	(26,616)
<u>502,728</u>	Profit for the period	<u>281,537</u>	<u>304,046</u>	(7)	<u>188,208</u>	<u>112,485</u>
	Attributable to :					
362,870	Equity holders of the Company	275,611	184,136	50	163,237	78,280
139,858	Minority interest	5,926	119,910	(95)	24,971	34,205
<u>502,728</u>	Profit for the period	<u>281,537</u>	<u>304,046</u>	(7)	<u>188,208</u>	<u>112,485</u>
6.06	Basic earnings per ordinary share for the period (Rs.) *	4.60	3.08			
6.06	Diluted earnings per ordinary share for the period (Rs.) *	4.60	3.08			

*Computed based on 59,861,512 ordinary shares on issue as at December 31, 2009.
The notes to the financial statements on pages 9 & 10 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC
INCOME STATEMENTS-COMPANY

Audited year to 31.03.2009 Rs.'000		Unaudited 09 months to 31.12.2009 Rs.'000	Unaudited 09 months to 31.12.2008 Rs.'000	Increase/ (Decrease) %	Unaudited 03 months to 31.12.2009 Rs.'000	Unaudited 03 months to 31.12.2008 Rs.'000
1,229,474	Turnover	822,111	899,441	(9)	290,652	317,934
<u>(1,037,821)</u>	Cost of sales	<u>(595,650)</u>	<u>(787,786)</u>	(24)	<u>(197,848)</u>	<u>(289,061)</u>
191,653	Gross profit	226,461	111,655	103	92,804	28,873
2,497	Other income	2,696	1,880	43	773	616
(184,660)	Administrative expenses	(152,901)	(138,888)	10	(60,523)	(50,400)
(4,218)	Distribution expenses	(599)	(11,443)	(95)	(530)	(329)
(703)	Other expenses	(6,576)	(2,237)	194	(626)	(950)
(50,000)	Provision for diminution in value of investment in subsidiary	-	-	-	-	-
<u>344,125</u>	Net finance income	<u>284,830</u>	<u>130,298</u>	119	<u>209,790</u>	<u>19,015</u>
298,694	Profit before tax	353,911	91,265	288	241,688	(3,175)
5,561	Income tax (expense) / release	(8,208)	(439)	1,770	(4,303)	(11)
<u>304,255</u>	Profit for the period	<u>345,703</u>	<u>90,826</u>	281	<u>237,385</u>	<u>(3,186)</u>
5.08	Basic earnings per ordinary share for the period (Rs.) *	5.78	1.52			
5.08	Diluted earnings per ordinary share for the period (Rs.) *	5.78	1.52			

*Computed based on 59,861,512 ordinary shares on issue as at December 31, 2009.
The notes to the financial statements on pages 9 & 10 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

BALANCE SHEETS

Consolidated	Company		Consolidated		Company	
			Unaudited	Unaudited	Unaudited	Unaudited
as at	as at		as at	as at	as at	as at
31.03.2009	31.03.2009		31.12.2009	31.12.2008	31.12.2009	31.12.2008
Rs.'000	Rs.'000	Notes	Rs.'000	Rs.'000	Rs.'000	Rs.'000
ASSETS						
Non-current assets						
4,826,977	299,189		4,869,539	4,712,715	284,911	311,230
15,684	-		15,684	15,684	-	-
-	793,688		-	-	793,688	843,688
90,297	-		90,061	87,672	-	-
197,010	194,457		197,010	197,010	194,457	194,457
21,592	21,592		21,592	11,933	21,592	11,933
<u>5,151,560</u>	<u>1,308,926</u>		<u>5,193,886</u>	<u>5,025,014</u>	<u>1,294,648</u>	<u>1,361,308</u>
5,275,073	1,661,463		5,692,207	5,654,495	1,777,071	1,783,009
<u>10,426,633</u>	<u>2,970,389</u>		<u>10,886,093</u>	<u>10,679,509</u>	<u>3,071,719</u>	<u>3,144,317</u>
Current assets						
Total assets						
EQUITY AND LIABILITIES						
Equity attributable to equity holders of the company						
598,615	598,615		598,615	598,615	598,615	598,615
174,223	99,882		178,748	174,223	99,882	99,882
<u>2,306,312</u>	<u>1,086,719</u>		<u>2,389,956</u>	<u>2,129,512</u>	<u>1,252,837</u>	<u>873,290</u>
3,079,150	1,785,216		3,167,319	2,902,350	1,951,334	1,571,787
785,912	-		684,143	767,368	-	-
<u>3,865,062</u>	<u>1,785,216</u>		<u>3,851,462</u>	<u>3,669,718</u>	<u>1,951,334</u>	<u>1,571,787</u>
Minority interest						
Total equity						
Liabilities						
Non-current liabilities						
140,385	-		139,529	143,043	-	-
811,366	162,693		948,190	832,205	154,954	158,326
35,379	-		40,272	35,310	-	-
1,219,073	-		1,188,892	1,305,713	-	-
346,191	-		432,473	315,159	-	-
<u>2,552,394</u>	<u>162,693</u>		<u>2,749,356</u>	<u>2,631,430</u>	<u>154,954</u>	<u>158,326</u>
4,009,177	1,022,480		4,285,275	4,378,361	965,431	1,414,204
<u>10,426,633</u>	<u>2,970,389</u>		<u>10,886,093</u>	<u>10,679,509</u>	<u>3,071,719</u>	<u>3,144,317</u>
Current liabilities						
Total equity and liabilities						

The notes to the financial statements on pages 9 & 10 form an integral part of the financial statements.

The Balance Sheets as at December 31, 2009, and Statements of Income, Changes in Equity and Cash Flow for the nine months and Income Statement for the three months then ended are drawn up from the unaudited financial statements of the Company, its subsidiaries and associate and provide the information required by the Colombo Stock Exchange.

It is certified that the interim financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

N.A.R.R.S. Nanayakkara
 General Manager Finance

Signed on behalf of the Board

A.M.Pandithage
 Chairman

January 29, 2010

J.A.G.Anandarajah
 Managing Director

DIPPED PRODUCTS PLC
STATEMENTS OF CHANGES IN EQUITY - CONSOLIDATED

For the period ended December 31, 2009

	-----Attributable to equity holders of the Company-----								Minority Interest	Total Equity	
	Stated Capital	Capital Reserves			Revenue Reserves			Total			
		Capital Redemption Reserve Fund	Reserve on scrip Issue	Reserve on Revaluation of assets	Legal Reserve	General Reserve	Retained Earnings				Exchange Fluctuation Reserve
Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000		
Balance as at April 1, 2009	598,615	180	25,384	139,760	8,899	625,173	1,575,818	105,321	3,079,150	785,912	3,865,062
Adjustment due to acquisition of own shares by ICOGUANTI S.p.A	-	-	-	-	1,342	-	(8,724)	5,738	(1,644)	(52,077)	(53,721)
Exchange difference on translation of overseas entities	-	-	-	-	-	-	-	(6,213)	(6,213)	3,422	(2,791)
Net gains/(losses) not recognised in the Income Statement	-	-	-	-	1,342	-	(8,724)	(475)	(7,857)	(48,655)	(56,512)
Profit for the period	-	-	-	-	-	-	275,611	-	275,611	5,926	281,537
Transfer to legal reserve	-	-	-	-	3,183	-	(3,183)	-	-	-	-
Dividends *	-	-	-	-	-	-	(179,585)	-	(179,585)	(59,040)	(238,625)
Balance as at December 31, 2009	598,615	180	25,384	139,760	13,424	625,173	1,659,937	104,846	3,167,319	684,143	3,851,462

For the period ended December 31, 2008

Balance as at April 1, 2008	598,615	180	25,384	139,760	6,694	625,173	1,304,945	109,653	2,810,404	710,504	3,520,908
Exchange difference on translation of overseas entities	-	-	-	-	-	-	-	(2,398)	(2,398)	(9,147)	(11,545)
Net gains/(losses) not recognised in the Income Statement	-	-	-	-	-	-	-	(2,398)	(2,398)	(9,147)	(11,545)
Profit for the period	-	-	-	-	-	-	184,136	-	184,136	119,910	304,046
Transfer to legal reserve	-	-	-	-	2,205	-	(2,205)	-	-	-	-
Dividends	-	-	-	-	-	-	(89,792)	-	(89,792)	(53,899)	(143,691)
Balance as at December 31, 2008	598,615	180	25,384	139,760	8,899	625,173	1,397,084	107,255	2,902,350	767,368	3,669,718

* Final Dividend 2008/2009

The first and final dividend of Rs.3.00 per share proposed and declared at the Annual General Meeting for the year 2008/2009 held on June 26, 2009 was paid on July 3, 2009.

The notes to the financial statements on pages 9 & 10 form an integral part of the financial statements.
The figures in brackets indicate deductions.

DIPPED PRODUCTS PLC
STATEMENTS OF CHANGES IN EQUITY - COMPANY

For the period ended December 31, 2009

	Stated Capital	-----Capital Reserves----- Capital Redemption Reserve Fund	Reserves----- Reserve on Revaluation of assets	--Revenue Reserves--	Retained Earnings	Total
	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>
Balance as at April 1, 2009	598,615	180	99,702	1,086,719	1,785,216	
Profit for the period	-	-	-	345,703	345,703	
Dividends *	-	-	-	(179,585)	(179,585)	
Balance as at December 31, 2009	598,615	180	99,702	1,252,837	1,951,334	

For the period ended December 31, 2008

Balance as at April 1, 2008	598,615	180	99,702	872,256	1,570,753	
Profit for the period	-	-	-	90,826	90,826	
Dividends	-	-	-	(89,792)	(89,792)	
Balance as at December 31, 2008	598,615	180	99,702	873,290	1,571,787	

* Final Dividend 2008/2009

The first and final dividend of Rs.3.00 per share proposed and declared at the Annual General Meeting for the year 2008/2009 held on June 26, 2009 was paid on July 3, 2009.

The notes to the financial statements on pages 9 & 10 form an integral part of the financial statements.
The figures in brackets indicate deductions.

**DIPPED PRODUCTS PLC
CASH FLOW STATEMENTS**

<u>Consolidated</u>		<u>Company</u>	<u>Consolidated</u>		<u>Company</u>	
Audited year to 31.03.2009 Rs.'000	Audited year to 31.03.2009 Rs.'000		Unaudited 09 months to 31.12.2009 Rs.'000	Unaudited 09 months to 31.12.2008 Rs.'000	Unaudited 09 months to 31.12.2009 Rs.'000	Unaudited 09 months to 31.12.2008 Rs.'000
Cash flows from operating activities						
1,097,016	(119,624)	Cash generated from operations (Note A)	1,643,968	699,618	(225,350)	(116,586)
(304,503)	(57,890)	Interest paid	(183,255)	(219,040)	(39,510)	(37,245)
(140,655)	(3,131)	Income taxes paid	(66,862)	(81,953)	(29)	(2,318)
(59,495)	(6,864)	Retiring gratuity paid	(110,319)	(51,672)	(37,681)	1,014
(2,622)	-	Agents' indemnity paid	(18)	(523)	-	-
<u>589,741</u>	<u>(187,509)</u>	Net cash flow from operating activities	<u>1,283,514</u>	<u>346,430</u>	<u>(302,570)</u>	<u>(155,135)</u>
Cash flows from investing activities						
(799,080)	(18,024)	Purchase & construction of property, plant & equipment	(308,158)	(612,784)	(6,136)	(22,120)
111,266	-	Grants received	96,868	74,086	-	-
3,778	48	Proceeds from disposal of property, plant & equipment	7,495	-	969	47
22,625	818	Interest received	13,468	12,387	700	620
10,609	10,609	Dividend received from non-group companies	10,608	10,609	10,608	10,609
8,100	344,615	Dividend received from associate / subsidiary companies	-	8,100	289,323	107,466
(63,535)	-	Net payments to minority shareholders	(112,761)	(53,899)	-	-
<u>(706,237)</u>	<u>338,066</u>	Net cash flows from investing activities	<u>(292,480)</u>	<u>(561,501)</u>	<u>295,464</u>	<u>96,622</u>
Cash flows from financing activities						
168,844	-	Long term loans obtained	152,120	168,843	-	-
(255,039)	(30,253)	Repayment of term loans	(191,168)	(199,445)	-	(30,253)
(5,409)	-	Capital payment on finance lease	(3,955)	(3,752)	-	-
(101,392)	(101,392)	Dividend paid	(179,299)	(101,392)	(179,299)	(101,392)
<u>(192,996)</u>	<u>(131,645)</u>	Net cash flows from financing activities	<u>(222,302)</u>	<u>(135,746)</u>	<u>(179,299)</u>	<u>(131,645)</u>
(309,492)	18,912	Net increase / (decrease) in cash & cash equivalents	768,732	(350,817)	(186,405)	(190,158)
<u>(1,787,460)</u>	<u>(449,182)</u>	Cash & cash equivalents at beginning of the period	<u>(2,110,471)</u>	<u>(1,802,229)</u>	<u>(430,270)</u>	<u>(449,182)</u>
<u>(2,096,952)</u>	<u>(430,270)</u>	Cash & cash equivalents at end of the period (Note B)	<u>(1,341,739)</u>	<u>(2,153,046)</u>	<u>(616,675)</u>	<u>(639,340)</u>

The notes to the financial statements on pages 9 & 10 form an integral part of the financial statements.

**DIPPED PRODUCTS PLC
CASH FLOW STATEMENTS**

<u>Consolidated</u>		<u>Company</u>		<u>Consolidated</u>		<u>Company</u>	
Audited year to 31.03.2009 Rs.'000	Audited year to 31.03.2009 Rs.'000			Unaudited 09 months to 31.12.2009 Rs.'000	Unaudited 09 months to 31.12.2008 Rs.'000	Unaudited 09 months to 31.12.2009 Rs.'000	Unaudited 09 months to 31.12.2008 Rs.'000
Cash Flow StatementContd							
A Cash generated from operations							
616,437	298,694	Profit before tax		398,175	401,825	353,911	91,265
Adjustments for							
304,503	57,890	Interest cost		183,255	219,040	39,510	37,245
381	-	Share of (profit) / loss of associate		236	2,651	-	-
384,000	29,958	Depreciation on property, plant & equipment		308,410	277,231	20,291	22,014
(3,768)	(31)	(Gain)/loss on disposal of property, plant & equipment		(6,640)	-	(846)	(31)
(11,351)	-	Amortisation of government grants		(10,586)	(5,204)	-	-
-	50,000	Provision for diminution in value of investments		-	-	-	-
19,196	43	Provision for bad & doubtful debts		19,927	6,792	-	-
129,427	25,503	Provision for retiring gratuity		245,812	143,834	29,942	13,258
4,344	-	Provision for agents' indemnity fund		2,869	3,297	-	-
23,327	5,170	Provision for slow-moving / obsolete inventories		17,434	21,137	2,859	3,692
(33,234)	(356,042)	Interest and dividend income		(24,076)	(22,996)	(300,631)	(118,695)
(6,115)	-	Differences of exchange on translation of foreign entities		(512)	17,478	-	-
<u>1,427,147</u>	<u>111,185</u>			<u>1,134,304</u>	<u>1,065,085</u>	<u>145,036</u>	<u>48,748</u>
(169,708)	(13,558)	(Increase) / decrease in trade and other receivables		(73,543)	(407,469)	17,387	(93,270)
(48,784)	59,092	(Increase) / decrease in inventories		(18,131)	(274,946)	(130,486)	34,794
<u>(111,639)</u>	<u>(276,343)</u>	Increase / (decrease) in trade and other payables		<u>601,338</u>	<u>316,948</u>	<u>(257,287)</u>	<u>(106,858)</u>
<u>1,097,016</u>	<u>(119,624)</u>			<u>1,643,968</u>	<u>699,618</u>	<u>(225,350)</u>	<u>(116,586)</u>
B Analysis of cash & cash equivalents at end of the period							
218,654	42,919	Cash at bank and in hand		349,086	128,950	52,663	56,114
89,600	-	Short term deposits		356,300	100,000	-	-
(2,405,206)	(473,189)	Short term loans and overdraft		(2,047,125)	(2,381,996)	(669,338)	(695,454)
<u>(2,096,952)</u>	<u>(430,270)</u>			<u>(1,341,739)</u>	<u>(2,153,046)</u>	<u>(616,675)</u>	<u>(639,340)</u>
(13,519)	-	Effects of exchange rate changes		-	-	-	-
<u>(2,110,471)</u>	<u>(430,270)</u>			<u>(1,341,739)</u>	<u>(2,153,046)</u>	<u>(616,675)</u>	<u>(639,340)</u>

The notes to the financial statements on pages 9 & 10 form an integral part of the financial statements.

DIPPED PRODUCTS PLC
NOTES TO THE FINANCIAL STATEMENTS

1. These interim financial statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31.03.2009. The interim financial statements are in compliance with Sri Lanka Accounting Standard 35 - Interim Financial Reporting.

Consolidated		Company		Consolidated		Company	
Audited as at 31.03.2009 Rs.'000	Audited as at 31.03.2009 Rs.'000	Unaudited as at 31.12.2009 Rs'000	Unaudited as at 31.12.2008 Rs'000	Unaudited as at 31.12.2009 Rs'000	Unaudited as at 31.12.2008 Rs'000	Unaudited as at 31.12.2009 Rs'000	Unaudited as at 31.12.2008 Rs'000
2. Current Assets							
1,925,917	307,401	1,926,614	2,154,269	435,028	333,177		
3,034,902	357,418	3,060,207	3,271,276	411,639	374,569		
-	953,725	-	-	877,741	1,019,149		
6,000	-	-	-	-	-		
89,600	-	356,300	100,000	-	-		
218,654	42,919	349,086	128,950	52,663	56,114		
5,275,073	1,661,463	5,692,207	5,654,495	1,777,071	1,783,009		
3. Stated Capital							
Issued and Fully paid							
598,615	598,615	598,615	598,615	598,615	598,615		
59,861,512 Ordinary Shares							
4. Current Liabilities							
1,273,251	154,534	1,876,948	1,694,290	39,773	112,126		
311,742	-	327,549	265,565	-	-		
2,405,206	473,189	2,047,125	2,381,996	669,338	695,454		
-	387,626	-	-	246,327	594,284		
8,480	4,990	6,121	16,028	3,763	10,225		
8,383	26	25,131	18,367	3,829	-		
2,115	2,115	2,401	2,115	2,401	2,115		
4,009,177	1,022,480	4,285,275	4,378,361	965,431	1,414,204		

5. No other circumstances have arisen since the balance sheet date, which would require adjustments to or disclosure in the financial statements other than those disclosed.

6. There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31.03.2009.

DIPPED PRODUCTS PLC
SEGMENT INFORMATION

Consolidated Audited year to 31.03.2009 <hr/>		Consolidated Unaudited 09 months to 31.12.2009 <hr/>	Unaudited 09 months to 31.12.2008 <hr/>
Rs.'000		Rs'000	Rs'000
9,462,829	Industry Segment Turnover	6,688,881	7,240,977
<u>3,108,570</u>	Hand Protection	<u>1,863,001</u>	<u>2,522,612</u>
12,571,399	Plantations	8,551,882	9,763,589
<u>(675,414)</u>	Inter - segment sales / services	<u>(254,783)</u>	<u>(544,367)</u>
<u>11,895,985</u>		<u>8,297,099</u>	<u>9,219,222</u>
Rs.'000	Industry Segment Results	Rs. '000	Rs. '000
635,968	Hand Protection	646,190	297,857
<u>313,525</u>	Plantations	<u>(176,069)</u>	<u>302,477</u>
949,493	Segment results	470,121	600,334
<u>(332,675)</u>	Finance costs	<u>(71,710)</u>	<u>(195,858)</u>
<u>(381)</u>	Share of profit / (loss) of associate	<u>(236)</u>	<u>(2,651)</u>
<u>616,437</u>	Profit before tax	<u>398,175</u>	<u>401,825</u>

**DIPPED PRODUCTS PLC
INVESTOR INFORMATION**

	31.12.2009	31.12.2008
	Rs.	Rs.
Market Value of Shares		
The market value of an ordinary share of Dipped Products PLC was as follows.		
Closing price on	86.00	56.75
Highest price recorded for the nine months ending	96.00	87.00
Lowest price recorded for the nine months ending	52.50	51.00
Highest price recorded for the three months ending	96.00	74.00
Lowest price recorded for the three months ending	79.00	51.00
Market Capitalisation (Rs. M)	5,148	3,397
Ratios		
Net assets per share at period end* (Rs.51.44 as at 31.03.2009)	52.91	48.48
Price earnings ratio annualised (times)	14.0	13.8
Share Trading information for the 9 months ended		
Number of transactions	1,052	424
Number of shares traded	1,720,300	381,200
Value of shares traded (Rs.)	141,400,475	26,737,700

*Computed based on 59,861,512 shares on issue as at December 31, 2009.

**DIPPED PRODUCTS PLC
INVESTOR INFORMATION**

First twenty shareholders as at December 31, 2009

	Shareholder	No.of Shares as at December 31, 2009	%
1	Hayleys PLC	24,776,080	41.39
2	D M H Capital Limited	5,986,800	10.00
3	Volanka (Private) Limited	4,873,640	8.14
4	Haycarb PLC	4,068,746	6.80
5	Delta Plus Group	3,860,280	6.45
6	Promar Overseas SA	3,734,696	6.24
7	Waldock Mackenzie Limited/Mr.Lalith Prabash Hapangama	1,441,000	2.41
8	Associated Electrical Corporation Ltd.	658,500	1.10
9	Mr.N.G.Wickremeratne	607,304	1.01
10	Ravi Industries Limited	567,000	0.95
11	Employees Provident Fund	559,600	0.93
12	Waldock Mackenzie Limited/Lalan Rubbers (Private) Limited	530,280	0.89
13	H A P Investments (Private) Limited	474,162	0.79
14	Mr.H.A.Pieris	451,264	0.75
15	Dr.D.Jayanththa	375,000	0.63
16	Mr.R.W.Soyso	278,020	0.46
17	HSBC International Nominees Ltd-SSBT Deutsche Bank	235,144	0.39
18	Mr.J.A.G.Anandarajah	219,474	0.37
19	Mr.R.M.De Mel	214,444	0.36
20	Mr.S.Krishnananthan	163,044	0.27
	TOTAL	54,074,478	90.33

There were no non-voting shares as at December 31, 2009.

The percentage of shares held by public as per Colombo Stock Exchange Rules as at December 31, 2009 was 48.11%.

Directors' shareholding as at end of last financial year i.e. March 31, 2009

Mr.N.G.Wickremeratne (retired on 30.06.2009)	659,120
Mr.J.A.G.Anandarajah	219,474
Mr.R.W.Soyso (retired on 31.03.2009)	278,020
Dr.W.S.E.Fernando (retired on 31.05.2009)	85,812
Mr.N.Y.Fernando	10,288
Mr.R.K.Witanachchi	10,926

Note :

Mr.K.A.L.S.Fernando (appointed w.e.f. 01.04.2009)	As at December 31, 2009	56,264
Mr.L.G.S.Gunawardena (appointed w.e.f. 01.06.2009)		26